

## Eastbourne Borough Council

### Public Contracts Regulations – Payment Performance Data

Under the Public Contract Regulations 2015 (Regulation 113) Councils are required to publish performance data at the end of each financial year.

The data demonstrates our performance in paying invoices within 30 days to suppliers over each Financial Year stated from 01<sup>st</sup> April to 31<sup>st</sup> March.

The statistics include:

- percentage of invoices paid within 30 days
- the amount of notional interest owed to suppliers due to late payment.
- The total amount of interest paid to suppliers due to late payments

Local authorities must pay their invoices within 30 calendar days following receipt of the invoice. Those paid over 30 days are deemed late payments.

The interest liability is shown having been calculated at a rate of 8% daily interest charge.

Note it is not possible to exclude invoices that were put in dispute that exceeded 30 days to pay. As such the figures are skewed so the percentage of invoices paid within 30 days is lower than it actually is. Also notional interest charges will be higher as invoices that were disputed will have the notional interest calculated even though this will not have been due.

<b>Financial Year</b>	<b>Proportion of invoices paid within 30 days</b>	<b>Total interest liability due to late payments</b>	<b>Total interest paid to suppliers due to late payments</b>
2022/23	89.76%	£51,132.51	£0.00
2023/24	92.36%	£67,965.54	£540.00
2024/25	93.21%	£27,359.46	£0.00