



ASPIRATION HOMES LIMITED LIABILITY PARTNERSHIP

Report and Financial Statements

**For the financial year ended
31st March 2019**

**LLP Number: OC418000
(England and Wales)**

These accounts have been prepared in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime and Regulation 12 of the Limited Liability Partnerships (Accounts and Audit/0 (Application of Companies Act 2006) Regulations 2008 (SI 2008/1911)

These accounts have been treated as exempt from audit.

Aspiration Homes Limited Liability Partnership

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LLP Information

Designated Members

Eastbourne Borough Council (EBC)
Lewes District Council (LDC)

Executive Committee

Cllr David Tutt	
Cllr John Ungar	(Resigned 24 th May 2019)
Cllr Tony Freebody	
Cllr Alan Shuttleworth	(Appointed 24 th May 2019)
Cllr Andy Smith	(Resigned 24 th May 2019)
Cllr Ron Maskell	
Cllr Sarah Osborne	(Resigned 24 th May 2019)
Cllr Isabelle Linington	(Appointed 24 th May 2019)
Cllr Joseph Miller	(Appointed 24 th May 2019)

Registered Office

1 Grove Road
EASTBOURNE
East Sussex
BN21 4TW

LLP Number: OC418000

Bankers

Lloyds Bank plc
City Office
PO Box 1000
GILLINGHAM
Kent
BX1 1LT

Aspiration Homes Limited Liability Partnership

Profit and loss For the period ended 31st March 2019

	Period ended 31 March 2019 £	Year ended 31 March 2018 £
Turnover	315,000	353,039
Administrative expenses	(18,902)	(3,649)
Operating Profit	<u>296,098</u>	<u>349,390</u>
Interest receivable	67	-
Interest payable and similar charges	(187)	-
Profit before members' (FBC and LDC) profit shares	<u><u>295,979</u></u>	<u><u>349,390</u></u>

Balance Sheet As at 31st March 2019

	2019 £	2018 £
Fixed assets		
Investment properties	1,817,400	391,954
Current assets		
Cash at Bank and in hand	2,906	-
Creditors: amounts falling due within one year	(189,935)	(26,601)
Net current liabilities	(187,029)	(26,601)
Total assets less current liabilities	1,630,371	365,353
Creditors: amounts falling due after more than one year	(985,000)	(15,961)
Net assets	645,371	349,392
Loans and other debts due to members	2	2
Members' other interests	645,369	349,390
Total members' interests	645,371	349,392

1. Basis of preparation

The financial statements are prepared in accordance with the micro-entity provisions of Regulation 12 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (SI 2008/1911) and FRS 105.

2. Capital commitments

At 31st March 2019 the LLP had capital commitments contracted but not provided for of £772,308 (2018: £1,611,844).

3. Employees

The company has no employees.

Aspiration Homes Limited Liability Partnership

4. General Information

The LLP is registered in England and its registered number is OC418000. Its registered office is 1 Grove Road, Eastbourne, BN21 4TW.

For the period ended 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to Limited Liability Partnerships and the members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476. The designated members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), with respect to accounting records and the preparation of accounts.

The accounts were approved by the members on 2nd December 2019 and are signed on their behalf by:

Signed for and on behalf of
LEWES DISTRICT COUNCIL by

Authorised Signatory Oliver Dixon
 Print Name OLIVER DIXON
 Job Title Senior Lawyer

Signed for and on behalf of
EASTBOURNE BOROUGH COUNCIL by

Authorised Signatory [Signature]
 Print Name ROBERT CAMPBELL
 Job Title CHIEF EXECUTIVE